

# House Amendment 8262

PAG LIN

1 1 Amend House File 2532 as follows:  
1 2 #1. Page 1, line 22, by striking the figure  
1 3 <2004>, and inserting the following: <2005>.  
1 4 #2. Page 1, by striking lines 23 through 29 and  
1 5 inserting the following:  
1 6 <b. Beginning on or after July 1, 2005, four and  
1 7 one-tenths percent.>  
1 8 #3. Page 1, line 32, by striking the figure  
1 9 <2006>, and inserting the following: <2005>.  
1 10 #4. By striking page 1, line 34, through page 3,  
1 11 line 3, and inserting the following:  
1 12 <b. Beginning on or after July 1, 2005, six and  
1 13 thirty-five hundredths percent.>  
1 14 #5. Page 4, line 22, by striking the words <at  
1 15 least fifty years of age> and inserting the following:  
1 16 <either at least fifty-five years of age or is at  
1 17 least fifty years of age with at least twenty-two  
1 18 years of eligible service>.  
1 19 #6. Page 6, line 6, by inserting after the words  
1 20 <For purposes of> the following: <determining a bona  
1 21 fide retirement under>.  
1 22 #7. Page 7, by inserting after line 3 the  
1 23 following:  
1 24 \_\_\_\_. FAVORABLE EXPERIENCE DIVIDEND RESERVE  
1 25 ACCOUNT == DEPOSIT OF INVESTMENT RETURN.  
1 26 Notwithstanding any provision of chapter 97B to the  
1 27 contrary, the Iowa public employees' retirement system  
1 28 shall have the authority to credit the lesser of the  
1 29 system's actuarial interest rate assumption or the  
1 30 system's actual investment return to the favorable  
1 31 experience dividend reserve account created in section  
1 32 97B.49F. This authority applies to the fiscal year  
1 33 beginning July 1, 2003, and ending June 30, 2004.>  
1 34 #8. Page 9, by inserting after line 3 the  
1 35 following:  
1 36 \_\_\_\_. EFFECTIVE DATE. The section of this  
1 37 Act providing for the deposit of investment return to  
1 38 the favorable experience dividend reserve account,  
1 39 being deemed of immediate importance, takes effect  
1 40 upon enactment.>  
1 41 #9. By renumbering as necessary.  
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1 45 ELGIN of Linn  
1 46 HF 2532.202 80  
1 47 ec/sh  
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